

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 2/28/2007

	As of <u>2-28-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 0	\$ 15,577,333
INVESTED CASH (NOTE 1)	<u>8,245,928</u>	<u>3,731,208</u>
TOTAL INVESTMENTS	8,245,928	19,308,541
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	221,985
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>531</u>	<u>324</u>
TOTAL ASSETS	<u>\$ 8,246,459</u>	<u>\$ 19,530,850</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	0	0
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	19,530,850	18,581,564
CASH IN DURING YEAR (NOTE 4)	0	-
CASH OUT DURING YEAR (NOTE 5)	11,650,000	-
NET INCREASE (DECREASE)	<u>365,609</u>	<u>949,286</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>8,246,459</u>	<u>19,530,850</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 8,246,459</u>	<u>\$ 19,530,850</u>

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State Investment Board Profit and Loss Statement For the Month Ended 2/28/2007

	Month Ended <u>2-28-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 39,898	\$ 366,403
SECURITIES LENDING INCOME	0	0
	<u>39,898</u>	<u>366,403</u>
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	0	0
	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 0
SECURITIES LENDING EXPENSES	0	0
SIB ADMIN EXPENSES	84	794
	<u>84</u>	<u>794</u>
 NET INVESTMENT INCOME	 39,814	 365,609
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	0	0
	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	 <u>39,814</u>	 <u>365,609</u>
 NET INCREASE (DECREASE)	 <u>\$ 39,814</u>	 <u>\$ 365,609</u>

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Notes to Financial Statements
February 28, 2007

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.